



"PAY IT FORWARD" PROGRAM



**Member
FDIC**



PAY IT FORWARD

BCB BANK

Born from the Community.

Committed to the Communities we serve.



PAY IT FORWARD

- ◇ Your non-profit organization plays an important role in the community.
- ◇ To help your organization continue its good work, the BCB “PAY IT FORWARD” program was created.



PAY IT FORWARD

WHO IS ELIGIBLE TO PARTICIPATE?

Any 501©(3) non-profit organization such as:

- ◇ Pee Wee Football and Little League Baseball Teams
- ◇ Food Banks
- ◇ Senior Service Programs
- ◇ Homeless Shelters
- ◇ Veterans Groups

And similar community service organizations



PAY IT FORWARD

PROGRAM OVERVIEW

- ◇ “PAY IT FORWARD” gives non-profits the opportunity to earn donations based on the number of supporters who sign up for the program.
- ◇ When your organization meets the requirements of the “PAY IT FORWARD” program, BCB will make a monthly contribution to your organization.



PAY IT FORWARD

HOW DOES IT WORK?

- ◇ You must enroll in the “PAY IT FORWARD” Program and either have or open a checking account with BCB.
- ◇ Your organization will be designated with a unique identifying number.
- ◇ Once the account is established, your organization needs a minimum of twenty members/supporters to be eligible for the “PAY IT FORWARD” Program.



PAY IT FORWARD

PROGRAM OVERVIEW

- ◇ Members and/or supporters will be required to complete an enrollment form and identify your non-profit as their organization of choice – it's that simple.
- ◇ They must also identify which of their accounts they want linked to support your non-profit organization.
- ◇ Supporter eligible accounts include:
 - Checking Accounts (personal or business)
 - Savings Accounts
 - CDs
 - Money Market Accounts
 - IRAs



PAY IT FORWARD

PROGRAM OVERVIEW

- ◇ Based on cumulative monthly average balance of supporter accounts for a given participating non-profit, BCB will make a monthly contribution to your organization.

DONATION CALCULATION

- ◇ **Tier 1** non-profits (20-50 members/supporters) - BCB will contribute 0.20% of cumulative balance totals.
- ◇ **Tier 2** non-profits (51-75 members/supporters) - BCB will contribute 0.30% of cumulative balance totals.
- ◇ **Tier 3** non-profits (76+ members/supporters) - BCB will contribute 0.40% of cumulative balance totals.
- ◇ Annual contributions will be capped at \$5,000 per year.



PAY IT FORWARD

PROGRAM OVERVIEW

- ◇ **NO DONATIONS ARE WITHDRAWN FROM THE CUSTOMER'S ACCOUNT.**
- ◇ **ALL PERSONAL AND FINANCIAL INFORMATION IS KEPT CONFIDENTIAL.**
- ◇ **ALL DONATIONS COME DIRECTLY FROM BCB.**
- ◇ **PARTICIPATING NON-PROFIT WILL NOT KNOW WHO HAS REGISTERED UNLESS THE SUPPORTER DECIDES TO SHARE THIS INFORMATION WITH THEM.**



PAY IT FORWARD

PROGRAM REQUIREMENTS

- ◇ Your organization must be a registered 501©(3).
- ◇ It must maintain a checking account with BCB.
- ◇ It must have a minimum of 20 members/supporters who have accounts with BCB.
- ◇ To increase monthly contributions, it would benefit your organization to promote the “PAY IT FORWARD” Program among its members and supporters.



PAY IT FORWARD

Special Incentive for 501©(3) Employees

- ◇ The Pay It Forward (PIF) Checking Account is available to any employee of a registered 501©(3) participating non-profit who opens a BCB checking account with a payroll direct deposit and supporting documentation (two current pay stubs).
- ◇ The Pay It Forward Checking Account will earn a special rate. See a BCB Representative for details.



EMPLOYEE ESTABLISHES BCB ACCOUNT WITH PAYROLL DIRECT DEPOSIT.

THEY GIVE BACK TO THEIR ORGANIZATION.

THE NON-PROFIT EMPLOYEE CAN NOW GIVE BACK TO THEIR ORGANIZATION.

PAY IT FORWARD EMPLOYEE INCENTIVE

NON-PROFIT EMPLOYEE PARTICIPATES IN PAY IT FORWARD.



PAY IT FORWARD

COMMUNITY BANKING...
BENEFITS EVERYONE